

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

FILED SENATE
Feb 16, 2023
S.B. 122
PRINCIPAL CLERK

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SENATE BILL DRS45057-NE-85

Short Title: Insurance Referral Fee Cap. (Public)

Sponsors: Senator Johnson (Primary Sponsor).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT PLACING A CAP ON INSURANCE REFERRAL FEES PAID TO NONLICENSED
3 PERSONS.
4 The General Assembly of North Carolina enacts:
5 SECTION 1. G.S. 58-33-82 reads as rewritten:
6 "§ 58-33-82. Commissions.
7 ...
8 (f) With respect to a referral of insurance business to a licensed insurance agent or broker,
9 a commission, fee, or other valuable consideration paid to an unlicensed person under subsection
10 (e) of this section shall not exceed fifty dollars (\$50.00) in value. In addition to any other penalties
11 authorized by law, a violation of this subsection may be punishable by a fine of not more than
12 two thousand dollars (\$2,000) for each violation."
13 SECTION 2. This act becomes effective October 1, 2023, and applies to any referral
14 of insurance business made after that date.

