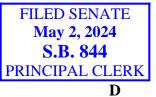
GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2023



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SENATE BILL DRS45418-NIf-159

Short Title:	Middle Class Momentum Act.	(Public)
Sponsors:	Senators Batch, Grafstein, and Garrett (Primary Sponsors).	
Referred to:		

1	A BILL TO BE ENTITLED		
2	AN ACT TO INCREASE THE STANDARD DEDUCTION.		
3	The General Assembly of North Carolina enacts:		
4	SECTION 1. G.S. 105-153.5(a) reads as rewritten:		
5	"(a) Deduction Amount. – In calculating North Carolina	taxable income, a taxpayer may	
6	deduct from adjusted gross income either the standard deduction amount provided in subdivision		
7	(1) of this subsection or the itemized deduction amount pro	vided in subdivision (2) of this	
8	subsection. The deduction amounts are as follows:		
9	(1) Standard deduction amount. – The standard	l deduction amount is zero for a	
10	person who is not eligible for a standard de	eduction under section 63 of the	
11	Code. For all other taxpayers, the standard deduction amount is equal to the		
12	amount listed in the table below based on the	e taxpayer's filing status:	
13	Filing Status	Standard Deduction	
14	Married, filing jointly/surviving spouse	\$25,500 <u>\$26,000</u>	
15	Head of Household	19,125 <u>19,500</u>	
16	Single	12,750<u>13,000</u>	
17	Married, filing separately	12,750.<u>13,000.</u>	
18	"		
19	SECTION 2. This act is effective for taxable years	beginning on or after January 1,	
20	2025.		

