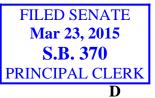
GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2015



SENATE DRS15152-ML-133 (03/10)

Short Title:	E-Signatures/Vehicle Title and Registration.	(Public)
Sponsors:	Senator Barefoot (Primary Sponsor).	
Referred to:		

1	A BILL TO BE ENTITLED	
2	AN ACT TO ALLOW THE USE OF ELECTRONIC MEANS TO SIGN AND NOTATE	
3	CERTAIN DOCUMENTS REQUIRED BY THE DIVISION OF MOTOR VEHICLES	
4	AND TO PROVIDE THAT A SECURED PARTY SHALL PROVIDE ELECTRONIC	
5	NOTICE OF THE SATISFACTION OR OTHER DISCHARGE OF A SECURITY	
6	INTEREST IN A MOTOR VEHICLE FOR WHICH THE CERTIFICATE OF TITLE IS	
7	NOTATED BY A LIEN THROUGH ELECTRONIC MEANS.	
8	The General Assembly of North Carolina enacts:	
9	SECTION 1. G.S. 20-52 is amended by adding a new subsection to read:	
10	"(c) <u>Unless otherwise prohibited by federal law, an application for a certificate of title, a</u>	
11	registration plate, a registration card, and any other document required by the Division to be	
12	submitted with the application and requiring a signature, may be submitted to the Division with	
13	an electronic signature in accordance with Article 40 of Chapter 66 of the General Statutes. The	
14	required notarization of any electronic signature on any application or document submitted to	
15	the Division pursuant to this subsection may be performed electronically in accordance with	
16	Article 2 of Chapter 10B of the General Statutes."	
17	SECTION 2. G.S. 20-58.4 is amended by adding a new subsection to read:	
18	"(a1) Upon the satisfaction or other discharge of a security interest in a vehicle for which	
19	the certificate of title data is notated by a lien through electronic means pursuant to	
20	G.S. 20-58.4A, the secured party shall, within two business days from the date of satisfaction,	
21	send electronic notice of the release of the security interest to the Division through the	
22	electronic lien release system established pursuant to G.S. 20-58.4A. The electronic notice of	
23	the release of the security interest sent to the Division by the secured party shall direct that a	
24	physical certificate of title be mailed or delivered to the address noted by the secured party	
25	providing notice of the satisfaction or other discharge of the security interest. Upon receipt by	
26	the Division of an electronic notice of the release of the security interest, the Division shall	
27	mail or deliver a certificate of title to the address noted by the secured party within one	
28	business day."	
29	SECTION 3. This act becomes effective December 1, 2015.	



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