

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2015

H.B. 67  
Feb 10, 2015  
HOUSE PRINCIPAL CLERK

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HOUSE DRH40044-MLa-69 (01/29)

Short Title: Phase Out Certain HF Transfers. (Public)

Sponsors: Representative Bumgardner.

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO PHASE OUT THE TRANSFER OF FUNDS FROM THE HIGHWAY FUND  
3 TO THE GENERAL FUND.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** The total amount of funds transferred each fiscal year from the  
6 Highway Fund to the General Fund shall be reduced according to the following schedule:

- 7 (1) For the 2017-2018 fiscal year, the total amount of funds transferred shall be  
8 reduced by forty-nine million one hundred forty-five thousand seven  
9 hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in  
10 recurring funds.  
11 (2) For the 2018-2019 fiscal year, the total amount of funds transferred shall be  
12 reduced by an additional forty-nine million one hundred forty-five thousand  
13 seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in  
14 recurring funds.  
15 (3) For the 2019-2020 fiscal year, the total amount of funds transferred shall be  
16 reduced by an additional forty-nine million one hundred forty-five thousand  
17 seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in  
18 recurring funds.  
19 (4) For the 2020-2021 fiscal year, the total amount of funds transferred shall be  
20 reduced by an additional forty-nine million one hundred forty-five thousand  
21 seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in  
22 recurring funds and, except for transfers required by statute, any transfer of  
23 funds from the Highway Fund to the General Fund shall be eliminated.

24 **SECTION 2.** This act is effective when it becomes law.



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