

GENERAL ASSEMBLY OF NORTH CAROLINA

Session 2011

Legislative Fiscal Note

BILL NUMBER: House Bill 545 (First Edition)

SHORT TITLE: Amend Moore County Occupancy Tax.

SPONSOR(S): Representative Boles

FISCAL IMPACT					
	Yes ()	No (X)	No Estimate Available ()		
	<u>FY 2011-12</u>	<u>FY 2012-13</u>	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>FY 2015-16</u>
REVENUES	**No Fiscal Impact**				
EXPENDITURES					
POSITIONS (cumulative):					
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED:	Moore County				
EFFECTIVE DATE:	This act is effective when it becomes law				

BILL SUMMARY:

House Bill 545 recodifies the existing law authorizing a room occupancy tax in Moore County to conform the content to the uniform format currently used for occupancy taxes. Consistent with uniform occupancy tax provisions, the bill contains definitions for the following terms: "net proceeds," promote travel and tourism" and tourism-related expenditures". The bill also makes the Moore County occupancy tax subject to the uniform provisions for room occupancy taxes in G.S. 153A-155.

By conforming to the House Finance occupancy tax guidelines, Moore County would be able to use up to one-third of the occupancy tax proceeds for tourism-related expenditures, which it cannot do under current law.

ASSUMPTIONS AND METHODOLOGY:

There is no fiscal impact due to these changes.

SOURCES OF DATA: Committee Counsel's Bill Summary

TECHNICAL CONSIDERATIONS: None

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DATE: April 19, 2011



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