

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2011

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SENATE BILL 568

Short Title: Clarify Trusts as Beneficiaries in POD Accts. (Public)

Sponsors: Senator Brunstetter.

Referred to: Judiciary I.

April 14, 2011

A BILL TO BE ENTITLED

AN ACT TO CLARIFY THAT TRUSTS MAY BE BENEFICIARIES OF PAYABLE ON  
DEATH ACCOUNTS.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 53-146.2 is amended by adding a new subsection to read:

"(e) When referring to beneficiaries in this section, the term "person" includes an individual or corporate trustee of a trust."

**SECTION 2.** G.S. 54-109.57 is amended by adding a new subsection to read:

"(e) When referring to beneficiaries in this section, the term "person" includes an individual or corporate trustee of a trust."

**SECTION 3.** G.S. 54B-130 is amended by adding a new subsection to read:

"(e) When referring to beneficiaries in this section, the term "person" includes an individual or corporate trustee of a trust."

**SECTION 4.** G.S. 54C-166 is amended by adding a new subsection to read:

"(e) When referring to beneficiaries in this section, the term "person" includes an individual or corporate trustee of a trust."

**SECTION 5.** This act is effective when it becomes law and applies to all payable

on demand accounts opened before or after the effective date of this act.

