

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2011

S

D

SENATE DRS55237-ME-80 (03/23)

Short Title: Clarify Trusts as Beneficiaries in POD Accts.

(Public)

Sponsors: Senator Brunstetter.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO CLARIFY THAT TRUSTS MAY BE BENEFICIARIES OF PAYABLE ON  
DEATH ACCOUNTS.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 53-146.2 is amended by adding a new subsection to read:

"(e) When referring to beneficiaries in this section, the term "person" includes an individual or corporate trustee of a trust."

**SECTION 2.** G.S. 54-109.57 is amended by adding a new subsection to read:

"(e) When referring to beneficiaries in this section, the term "person" includes an individual or corporate trustee of a trust."

**SECTION 3.** G.S. 54B-130 is amended by adding a new subsection to read:

"(e) When referring to beneficiaries in this section, the term "person" includes an individual or corporate trustee of a trust."

**SECTION 4.** G.S. 54C-166 is amended by adding a new subsection to read:

"(e) When referring to beneficiaries in this section, the term "person" includes an individual or corporate trustee of a trust."

**SECTION 5.** This act is effective when it becomes law and applies to all payable on demand accounts opened before or after the effective date of this act.



\* D R S 5 5 2 3 7 - M E - 8 0 \*