

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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SENATE DRS35033-MA-51D (01/04)

Short Title: Balanced Budget Act of 2011. (Public)

Sponsors: Senators Stevens, Brunstetter, and Hunt (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO ENACT THE BALANCED BUDGET ACT OF 2011.
3 The General Assembly of North Carolina enacts:

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5 **TITLE OF ACT**

6 **SECTION 1.** This act shall be known as the "Balanced Budget Act of 2011."
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8 **AUTHORITY FOR THE GOVERNOR TO REDUCE EXPENDITURES**

9 **SECTION 2.** Notwithstanding the State Budget Act or any other provision of law,
10 the Director of the Budget is authorized to take all actions necessary to reduce General Fund
11 expenditures for the remainder of fiscal year 2010-2011. This grant of authority includes all
12 powers to balance the budget granted the Governor under Article III, Section 5 of the
13 Constitution. For the remainder of the 2010-2011 fiscal year, the Director of the Budget shall
14 exercise these powers with a goal of reducing expenditures by at least four hundred million
15 dollars (\$400,000,000).
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17 **EFFECTIVE DATE**

18 **SECTION 3.** This act is effective when it becomes law and applies to fiscal year
19 2010-2011 only.

