

1 Whereas, even if the General Assembly temporarily directs the annual settlement
2 payments to the Settlement Reserve Fund instead of to The Golden L.E.A.F., Inc., the
3 foundation will continue to receive investment earnings on its very substantial corpus and will
4 be able to continue to carry out its mission and make grants; Now, therefore,
5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** Pursuant to Section 2(b) of S.L. 1999-2, the fifty percent (50%) of
7 the annual installment payment to the North Carolina State Specific Account otherwise
8 transferred and assigned to The Golden L.E.A.F. (Long-Term Economic Advancement
9 Foundation), Inc., during the 2008-2009 fiscal year, the 2009-2010 fiscal year, and the
10 2010-2011 fiscal year is transferred to the Settlement Reserve Fund. The Attorney General
11 shall take all necessary actions to notify the court in the action entitled State of North Carolina
12 v. Philip Morris Incorporated, et al., 98 CVS 14377, in the General Court of Justice, Superior
13 Court Division, Wake County, North Carolina, and the administrators of the State Specific
14 Account established under the Master Settlement Agreement, of this action by the General
15 Assembly redirecting these payments.

16 **SECTION 2.** This act is effective when it becomes law.