

GENERAL ASSEMBLY OF NORTH CAROLINA



Session 2007

Legislative Fiscal Note

BILL NUMBER: House Bill 2689 (First Edition)

SHORT TITLE: Extend Vehicle Registration Fee Increase.

SPONSOR(S): Representatives Luebke, Michaux, Wilkins, and Hall

| FISCAL IMPACT | | | | | |
|--|--------------------------|--------------------------|----------------------------------|--------------------------|--------------------------|
| | Yes (X) | No () | No Estimate Available () | | |
| | <u>FY 2008-09</u> | <u>FY 2009-10</u> | <u>FY 2010-11</u> | <u>FY 2011-12</u> | <u>FY 2012-13</u> |
| REVENUES | | | | | |
| City of Durham | \$648,525 | | | | |
| EXPENDITURES | | | | | |
| POSITIONS (cumulative): | | | | | |
| PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: City of Durham | | | | | |
| EFFECTIVE DATE: This act is effective when it becomes law. | | | | | |

BILL SUMMARY:

House Bill 2689 extends the sunset on the Durham City additional municipal vehicle tax to June 30, 2009.

ASSUMPTIONS AND METHODOLOGY:

House Bill 2689 extends the sunset of the City of Durham’s additional municipal vehicle tax until June 30, 2009. If this tax were to sunset, the amount Durham would be able to collect would decrease from \$10 per vehicle to the \$5 per vehicle listed in G.S. 20-97(b).

According to the North Carolina Division of Motor Vehicles, there are currently 129,705 registered vehicles in the City of Durham. By extending the sunset of the additional \$5 municipal vehicle tax to June 30, 2009, the City of Durham will generate \$648,525 in FY2008-09 revenues.

SOURCES OF DATA: NC Division of Motor Vehicles

TECHNICAL CONSIDERATIONS: The short title conflicts with the long title, as House Bill 2689 extends the sunset on an additional municipal vehicle tax and not a vehicle registration fee.

FISCAL RESEARCH DIVISION: (919) 733-4910

PREPARED BY: Brian Slivka

APPROVED BY: Lynn Muchmore, Director
Fiscal Research Division

DATE: June 9, 2008



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