**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 2007**

**S** **1**

**SENATE BILL 806**

| | | |
|---|---|---|
| Short Title: | Lengthen Hold Period for Pawned Items. | (Public) |
| Sponsors: | Senators Pittenger; Allran, Blake, Forrester, and Goodall. | |
| Referred to: | Commerce, Small Business and Entrepreneurship. | |

March 15, 2007

A BILL TO BE ENTITLED

AN ACT TO LENGTHEN THE TIME GOODS MUST BE HELD UNDER PAWN.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 91A-10(7) reads as rewritten:

"**§ 91A-10. Prohibitions.**

A pawnbroker shall not:

…

(7) Sell, exchange, barter, or remove from the pawnshop any goods pledged, pawned, or purchased earlier than ~~48 hours~~ 90 days after the transaction, except in case of redemption by pledgor or items purchased for resale from wholesalers;

…."

**SECTION 2.** This act is effective with respect to items taken by a pawnbroker in a pawn or purchase transaction on or after July 1, 2007.