

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE DRS65051-LL-53 (02/06)

Short Title: Enhance National Guard Pension Fund. (Public)

Sponsors: Senator Dalton.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO ENHANCE THE BENEFITS PAYABLE THROUGH THE NATIONAL
GUARD PENSION FUND.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 127A-40(a) reads as rewritten:

"(a) Every member and former member of the North Carolina national guard who meets the requirements hereinafter set forth shall receive, commencing at age 60, a pension of ~~eighty dollars (\$80.00)~~ one hundred fifty dollars (\$150.00) per month for 20 years' creditable military service with an additional ~~eight dollars (\$8.00)~~ fifteen dollars (\$15.00) per month for each additional year of such service; provided, however, that the total pension shall not exceed ~~one hundred sixty dollars (\$160.00)~~ three hundred dollars (\$300.00) per month. The requirements for such pension are that each member shall:

- (1) Have served and qualified for at least 20 years' creditable military service, including national guard, reserve and active duty, under the same requirement specified for entitlement to retired pay for nonregular service under Chapter 67, Title 10, United States Code.
- (2) Have at least 15 years of the aforementioned service as a member of the North Carolina national guard.
- (3) Have received an honorable discharge from the North Carolina national guard."

SECTION 2. This act becomes effective July 1, 2007.