

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007**

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**SENATE BILL 1612\***

Short Title: Defense Security Technology Accelerator Funds. (Public)

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Sponsors: Senator Rand.

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Referred to: Appropriations/Base Budget.

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May 15, 2008

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO SUPPORT THE DEFENSE AND  
SECURITY TECHNOLOGY ACCELERATOR.

The General Assembly of North Carolina enacts:

**SECTION 1.** There is appropriated from the General Fund to the Department of Commerce the sum of two million dollars (\$2,000,000) for the 2008-2009 fiscal year to be allocated to the Partnership for Defense Innovation, a nonprofit organization, to support the Defense and Security Technology Accelerator, a business incubator focusing on economic development opportunities in the industries relating to homeland security and national defense.

**SECTION 2.** This act becomes effective July 1, 2008.