## GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2007**

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S **SENATE BILL 1426** 

Short Title: Clarify Nonprofit Asso. Conflict of Interest. (Public)

**Sponsors:** Senator Queen.

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Referred to: Select Committee on Government and Election Reform.

## March 26, 2007

1 A BILL TO BE ENTITLED 2

AN ACT TO CLARIFY THE DEFINITION OF "NONPROFITS WITH WHICH ASSOCIATED" FOR CONFLICTS OF INTEREST FOR LEGISLATORS AND PUBLIC SERVANTS AND THE PROHIBITION ON THE DISCLOSURE OF CONFIDENTIAL INFORMATION BY LEGISLATORS.

The General Assembly of North Carolina enacts:

## **SECTION 1.** G.S. 138A-3 (24) reads as rewritten:

"(24) Nonprofit corporation or organization with which associated. - Any public or private enterprise, incorporated or otherwise, that is organized or operating in the State primarily for religious, charitable, scientific, literary, public health and safety, or educational purposes and of which the person or any member of the person's immediate family is a director, officer, governing board member, an employee, or independent contractor, or any other position that would result in a direct monetary benefit as of December 31 of the preceding year."

## **SECTION 2.** G.S. 120-87(a) reads as rewritten:

No legislator shall use or disclose in any way confidential information gained in the course of the legislator's official activities or by reason of the legislator's official position that could result in financial gain for: (i) the legislator; (ii) a business with which the legislator is associated; (iii) a nonprofit corporation or organization with which the legislator is associated or for which the legislator serves as an officer, director, or governing board member; (iv) a member of the legislator's immediate

household; or (v) any other person."

**SECTION 3.** This act is effective when it becomes law.