

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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HOUSE BILL 641*

Short Title: One NC Small Business Account/Funds. (Public)

Sponsors: Representatives Tolson; Alexander, England, Faison, Jones, Parmon,
Wainwright, E. Warren, and Wray.

Referred to: Appropriations.

March 15, 2007

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE
FOR THE ONE NORTH CAROLINA SMALL BUSINESS ACCOUNT.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of Commerce the sum of five million dollars (\$5,000,000) for the 2007-2008 fiscal year and the sum of five million dollars (\$5,000,000) for the 2008-2009 fiscal year to be allocated to the One North Carolina Small Business Account to provide grants under the North Carolina SBIR/STTR Incentive Program and to provide matching grants under the North Carolina SBIR/STTR Matching Funds Program.

SECTION 2. This act becomes effective July 1, 2007.