

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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HOUSE BILL 2451
Committee Substitute Favorable 6/18/08

Short Title: Elkin/Burlington Vol. Firemen's Retirement.

(Local)

Sponsors:

Referred to:

May 26, 2008

A BILL TO BE ENTITLED

AN ACT TO AMEND THE SUPPLEMENTAL RETIREMENT FUND FOR
VOLUNTEER FIREMEN IN THE TOWN OF ELKIN AND TO REPEAL THE
PROVISIONS PROVIDING SUPPLEMENTAL RETIREMENT FUNDS FOR
FIREMEN IN THE CITY OF BURLINGTON.

The General Assembly of North Carolina enacts:

SECTION 1. Subsection (a) of Section 3 of Chapter 391 of the 1971 Session
Laws reads as rewritten:

"(a) Each active volunteer fireman of the Town who has retired subsequent to
January 1, 1969, and who has attained the age of 55 with thirty (30) years' service or
more as a town volunteer fireman, shall be entitled to and shall receive in each calendar
month following the calendar month in which he or she retires a monthly supplemental
retirement benefit equal to ~~one dollar (\$1.00)~~ two dollars (\$2.00) for each full year of
service as a volunteer fireman of the Town; provided, in the event, in any calendar
month, funds in the Supplemental Retirement Fund are not available to pay a benefit
equal to ~~one dollar (\$1.00)~~ two dollars (\$2.00) for each full year of service as a
volunteer fireman of the Town, the Board of Trustees shall specify a lesser amount to be
paid."

SECTION 2. Chapter 321 of the 1969 Session Laws, as amended by
Chapter 1144 of the 1979 Session Laws and Chapter 612 of the 1987 Session Laws, is
repealed.

SECTION 3. All funds remaining in the Burlington Firemen's Supplemental
Retirement Fund and the Burlington Volunteer Firemen's Retirement Fund are
transferred to the Board of Trustees of the Local Firemen's Relief Fund of the City of
Burlington, to be held and administered as provided in Article 84 of Chapter 58 of the
General Statutes.

SECTION 4. Section 1 of this act becomes effective July 1, 2008, and
applies to the payment of benefits on or after that date. The remainder of this act is
effective when it becomes law.