

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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**HOUSE BILL 2376
Committee Substitute Favorable 6/25/08**

Short Title: Goldsboro/Validate City Action.

(Local)

Sponsors:

Referred to:

May 21, 2008

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE CITY OF GOLDSBORO TO REPURCHASE A
PERFORMING ARTS FACILITY PREVIOUSLY OWNED BY THAT CITY.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding Article 8 of Chapter 143 of the General Statutes, the City of Goldsboro may repurchase, through a financing arrangement or lease-purchase arrangement, a performing arts facility previously owned by the City that was destroyed by fire and is currently owned by a nonprofit foundation.

SECTION 2. This act is effective when it becomes law and expires December 31, 2008.