

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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**HOUSE BILL 177
Committee Substitute Favorable 3/1/07
Committee Substitute #2 Favorable 3/14/07**

Short Title: Comm. Coll./Participate in Energy Loan Prog. (Public)

Sponsors:

Referred to:

February 14, 2007

1 A BILL TO BE ENTITLED
2 AN ACT AUTHORIZING COMMUNITY COLLEGE BOARDS TO SECURE
3 LOANS UNDER THE ENERGY IMPROVEMENT LOAN PROGRAM.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 115D-20 reads as rewritten:

6 "**§ 115D-20. Powers and duties of trustees.**

7 The trustees of each institution shall constitute the local administrative board of such
8 institution, with such powers and duties as are provided in this Chapter and as are
9 delegated to it by the State Board of Community Colleges. The powers and duties of
10 trustees shall include the following:

11 ...

12 (10) To enter into guaranteed energy savings contracts pursuant to Part 2 of
13 Article 3B of Chapter 143 of the General Statutes.

14 (10a) To enter into loan agreements under the Energy Improvement Loan
15 Program pursuant to Part 3 of Article 36 of Chapter 143 of the General
16 Statutes.

17 (11) To enter into lease purchase and installment purchase contracts for
18 equipment under G.S. 115D-58.15.

19 "

20 **SECTION 2.** This act is effective when it becomes law.