

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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**HOUSE BILL 177
Committee Substitute Favorable 3/1/07**

Short Title: Comm. Coll./Participate in Energy Loan Prog. (Public)

Sponsors:

Referred to:

February 14, 2007

A BILL TO BE ENTITLED
AN ACT AUTHORIZING COMMUNITY COLLEGE BOARDS TO SECURE
LOANS UNDER THE ENERGY IMPROVEMENT LOAN PROGRAM.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 115D-20 reads as rewritten:

"§ 115D-20. Powers and duties of trustees.

The trustees of each institution shall constitute the local administrative board of such institution, with such powers and duties as are provided in this Chapter and as are delegated to it by the State Board of Community Colleges. The powers and duties of trustees shall include the following:

...

(10) To enter into guaranteed energy savings contracts pursuant to Part 2 of Article 3B of Chapter 143 of the General Statutes.

(10a) To enter into loan agreements under the Energy Improvement Loan Program pursuant to Part 3 of Article 36 of Chapter 143 of the General Statutes.

(11) To enter into lease purchase and installment purchase contracts for equipment under G.S. 115D-58.15.

..."

SECTION 2. This act is effective when it becomes law.