

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

H

1

HOUSE BILL 1275

Short Title: Kerr-Tar EDC Funds.

(Public)

Sponsors: Representatives Wray and Allen (Primary Sponsors).

Referred to: Appropriations.

April 3, 2007

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE KERR-TAR REGIONAL
ECONOMIC DEVELOPMENT CORPORATION.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to Kerr-Tar Regional Economic Development Corporation, a nonprofit organization, the sum of three million dollars (\$3,000,000) for the 2008-2009 fiscal year for the industrial sites designed by the University of North Carolina at Chapel Hill to support economic development in Franklin and Warren Counties.

SECTION 2. This act becomes effective July 1, 2007.