GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

SESSION LAW 2007-241 HOUSE BILL 1097

AN ACT TO AUTHORIZE VARIOUS MUNICIPALITIES TO PROVIDE DEVELOPMENT INCENTIVES IN EXCHANGE FOR REDUCTIONS IN ENERGY CONSUMPTION.

The General Assembly of North Carolina enacts:

SECTION 1. Land-Use Development Incentives. Cities and towns, for the purpose of reducing the amount of energy consumption by new development, and thereby promoting the public health, safety, and welfare, may adopt ordinances to grant a density bonus, make adjustments to otherwise applicable development requirements, or provide other incentives to a developer within the municipality and its extraterritorial planning jurisdiction if the developer agrees to construct new development or reconstruct existing development in a manner that the municipality determines, based on generally recognized standards established for such purposes, makes a significant contribution to the reduction of energy consumption.

SECTION 2. This act applies only to the Cities of Asheville, Charlotte, and Wilmington, and to the Towns of Carrboro and Chapel Hill.

SECTION 3. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 19th day of July, 2007.

- s/ Beverly E. Perdue President of the Senate
- s/ Joe Hackney Speaker of the House of Representatives