

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE BILL 1436

Short Title: Revise University Special Indebtedness. (Public)

Sponsors: Senator Garrou.

Referred to: Finance.

May 17, 2006

A BILL TO BE ENTITLED
AN ACT TO REVISE THE ALLOCATION OF PROCEEDS OF SPECIAL
INDEBTEDNESS WITH RESPECT TO CERTAIN UNIVERSITY PROJECTS.

The General Assembly of North Carolina enacts:

SECTION 1. Section 1.1 of S.L. 2004-179, as amended by S.L. 2005-276, reads as rewritten:

"SECTION 1.1. In accordance with G.S. 142-83, this section authorizes the issuance or incurrence of special indebtedness in the following maximum aggregate principal amounts to finance the costs of the following projects. The table below provides the maximum principal amounts. The first column is the aggregate maximum principal amount. The second column is the maximum portion of this amount that can be issued or incurred before July 1, 2005. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the cost of these projects.

| Aggregate Maximum | Maximum before 7/1/05 | Project |
|------------------------------|----------------------------------|---|
| \$180,000,000 | \$110,000,000 | Acquiring, constructing, and equipping a new cancer rehabilitation and treatment center, a nearby physicians' office building, and a walkway between the two, all to be located at the University of North Carolina Hospitals at Chapel Hill. |
| 60,000,000 | 30,000,000 | Acquiring, constructing, and equipping the North Carolina Cardiovascular Diseases Institute at East Carolina University. |

| | | | |
|----|------------|------------|--|
| 1 | 35,000,000 | 25,000,000 | Acquiring, constructing, and equipping a |
| 2 | | | Bioinformatics Center at the University of |
| 3 | | | North Carolina at Charlotte. |
| 4 | 28,000,000 | 25,000,000 | Acquiring, constructing, and equipping a |
| 5 | | | stand-alone facility to house the new |
| 6 | | | Pharmacy School program to be located at |
| 7 | | | Elizabeth City State University, and interim |
| 8 | | | temporary facilities to house the program |
| 9 | | | during construction of the facility. |
| 10 | 35,000,000 | 25,000,000 | Acquiring, constructing, and equipping a |
| 11 | | | Center for Health Promotion and Partnerships |
| 12 | | | at the University of North Carolina at |
| 13 | | | Asheville. |
| 14 | 10,000,000 | 10,000,000 | Land acquisition, site preparation, |
| 15 | | | engineering, architectural, and other |
| 16 | | | consulting services, and construction for the |
| 17 | | | Southeastern North Carolina Nursing |
| 18 | | | Education and Research Center at Fayetteville |
| 19 | | | State University. |
| 20 | 10,000,000 | 10,000,000 | Land acquisition, site Site preparation, and |
| 21 | | | engineering, architectural, and other |
| 22 | | | consulting services for facilities for |
| 23 | | | development of the services, and the |
| 24 | | | <u>construction of a research building on the joint</u> |
| 25 | | | Millennial Campus of North Carolina |
| 26 | | | Agricultural and Technical State University |
| 27 | | | and the University of North Carolina at |
| 28 | | | Greensboro. |
| 29 | 10,000,000 | 10,000,000 | Land acquisition, site preparation, and |
| 30 | | | engineering, architectural, and other |
| 31 | | | consulting services for an Optometry School |
| 32 | | | facility services, and construction of a <u>Nursing</u> |
| 33 | | | <u>and Allied Health Building</u> at the University |
| 34 | | | of North Carolina at Pembroke. |
| 35 | 10,000,000 | 10,000,000 | To Western Carolina University for land |
| 36 | | | acquisition, site preparation, and engineering, |
| 37 | | | architectural, and other consulting services |
| 38 | | | <u>services, and construction of a building for</u> |
| 39 | | | Western Carolina University and the Mountain |
| 40 | | | Area Health Education Consortium for the |
| 41 | | | North Carolina Center for Health and Aging to |
| 42 | | | be operated as a consortium among Western |
| 43 | | | Carolina University, the University of North |

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 3 10,000,000 10,000,000

Carolina at Asheville, and the Mountain Area Health Education Consortium.

~~Property acquisition in Piedmont Triad Research Park for Winston-Salem State University programming related to biotechnology education and research; and land~~Land acquisition, site preparation, and engineering, architectural, and other consulting ~~services~~ services, and construction of a Center for Design Innovation in the Piedmont Triad Research Park to be operated jointly by Winston-Salem State University and the North Carolina School of the Arts.

TOTAL:

\$388,000,000 \$265,000,000"

SECTION 2. This act is effective when it becomes law.