

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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**HOUSE BILL 988
Committee Substitute Favorable 4/26/05**

Short Title: Property Tax – Value of Motor Vehicles.

(Public)

Sponsors:

Referred to:

March 30, 2005

A BILL TO BE ENTITLED

1
2 AN ACT TO EXCLUDE HIGHWAY USE TAXES AS A FACTOR IN
3 DETERMINING THE TRUE VALUE IN MONEY OF MOTOR VEHICLES FOR
4 PROPERTY TAX PURPOSES.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** G.S. 105-330.2(b) reads as rewritten:

7 "(b) Value; Appeal. – A classified motor vehicle shall be appraised by the assessor
8 at its true value in money as prescribed by G.S. 105-283. If the assessor considers the
9 sales price of the motor vehicle in determining the true value of the motor vehicle, the
10 assessor must not include any amount for which the taxpayer is liable under Article 5A
11 of this Chapter. The owner of a classified motor vehicle may appeal the appraised value
12 of the vehicle in the manner provided by G.S. 105-312(d) for appeals in the case of
13 discovered property and may appeal the situs or taxability of the vehicle in the manner
14 provided by G.S. 105-381. The owner of a classified motor vehicle must file an appeal
15 of appraised value with the assessor within 30 days after the date of the tax notice
16 prepared pursuant to G.S. 105-330.5. Notwithstanding G.S. 105-312(d), an owner who
17 appeals the appraised value of a classified motor vehicle shall pay the tax on the vehicle
18 when due, subject to a full or partial refund if the appeal is decided in the owner's
19 favor."

20 **SECTION 2.** This act is effective for taxes imposed for taxable years
21 beginning on or after July 1, 2005.