GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

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HOUSE BILL 807 Committee Substitute Favorable 3/31/05

Short Title: Farmville Private Sale.

Sponsors:

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Referred to:

March 21, 2005

A BILL TO BE ENTITLED

AN ACT AUTHORIZING THE TOWN OF FARMVILLE TO CONVEY CERTAIN
 PROPERTY AT A PRIVATE SALE.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.(a)** Notwithstanding Article 12 of Chapter 160A of the General 6 Statutes, the Town of Farmville may convey by private negotiation and sale, with or 7 without monetary consideration, any or all of its right, title, and interest in the following 8 described property to the Farmville Economic Development Council, Incorporated:

Lots #6, 7, 8, 9, 22, 23, 24, 25, 26, 27, 28, and 29 of the Washington Heights
Subdivision, according to the map made by Joe W. Stout & Company on February 4,
1920, and of record in Map Book 1, page 179 of the Pitt County Registry. The property
is further described on a survey entitled "Survey for Town of Farmville," prepared by
McDavid Associates, Inc., and dated April 26, 2001.

SECTION 1.(b) The Farmville Economic Development Council shall use 14 15 the property described in subsection (a) of this section for any of the following public purposes that stimulate the local economy and promote business in the Town of 16 Farmville: the location of new or expanded service or industrial facilities, 17 manufacturing. assembly, fabrication, processing, warehousing, research 18 and development, office use or use as a shell business, or new business incubator. The 19 Council may lease, subdivide, mortgage, sell, or convey the property for any public 20 21 purpose authorized in this act.

SECTION 2. The restrictions stated in this act shall apply only to the Town
 of Farmville and the Farmville Economic Development Council, Incorporated.

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SECTION 3. This act is effective when it becomes law.

(Local)