

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE BILL 807

Short Title: Farmville Private Sale.

(Local)

Sponsors: Representative Warren.

Referred to: Local Government I.

March 21, 2005

A BILL TO BE ENTITLED

1 AN ACT AUTHORIZING THE TOWN OF FARMVILLE TO CONVEY CERTAIN
2 PROPERTY AT A PRIVATE SALE.

3 The General Assembly of North Carolina enacts:

4 **SECTION 1.(a)** Notwithstanding Article 12 of Chapter 160A of the General
5 Statutes, the Town of Farmville may convey by private negotiation and sale, with or
6 without monetary consideration, any or all of its right, title, and interest in the following
7 described property to the Farmville Economic Development Council, Incorporated:

8 Lots #6, 7, 8, 9, 22, 23, 24, 25, 26, 27, 28, and 29 of the Washington Heights
9 Subdivision, according to the map made by Joe W. Stout & Company on February 4,
10 1920, and of record in Map Book 1, page 179 of the Pitt County Registry. The property
11 is further described on a survey entitled "Survey for Town of Farmville," prepared by
12 McDavid Associates, Inc., and dated April 26, 2001.

13 **SECTION 1.(b)** The Farmville Economic Development Council shall use
14 the property described in Section 1(a) of this act for a public purpose that stimulates the
15 local economy and promotes business in the Town of Farmville, including the location
16 of new or expanded service or industrial facilities, manufacturing, assembly, fabrication,
17 processing, warehousing, research and development, office use or use as a shell
18 business, or new business incubator. The Council may lease, subdivide, mortgage, sell,
19 or convey the property for any public purpose authorized in this act.

20 **SECTION 2.** The restrictions stated in this act shall apply only to the Town
21 of Farmville and the Farmville Economic Development Council, Incorporated.

22 **SECTION 3.** This act is effective when it becomes law.
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