



1 alternative options for financing local school construction, renovation, repair, and  
2 maintenance. The Commission may study and consider public-private partnerships for  
3 school construction and facility ownership, sale lease-back arrangements, private and  
4 commercial financing arrangements, design standards for school facilities that may  
5 facilitate alternative financing techniques, alternative local revenue sources for  
6 financing school facilities, the use of real estate investment trusts, State and local  
7 construction bond pools, and any other financing issues deemed pertinent by the  
8 Commission.

9 **SECTION 1.(d)** Expenses of Members. – Members of the Commission shall  
10 receive per diem, subsistence, and travel allowances in accordance with G.S. 120-3.1,  
11 138-5, or 138-6, as appropriate.

12 **SECTION 1.(e)** Consultants and Other Staff. – The Commission may hire  
13 consultants to provide research, staff support, and information about school financing in  
14 other states to the Commission, in accordance with G.S. 120-32.02. The Legislative  
15 Services Office, with the prior approval of the Legislative Services Commission, shall  
16 also assign professional and clerical staff to assist the Commission in its work.

17 **SECTION 1.(f)** Cooperation by Government Agencies. – The Commission  
18 may call upon any department, agency, institution, or officer of the State or any political  
19 subdivision of the State for facilities, data, or other assistance. All State departments  
20 and agencies, local governments, and their subdivisions shall cooperate with the  
21 Commission and, upon request, shall furnish the Commission and its staff any  
22 information in their possession or available to them.

23 **SECTION 1.(g)** Meetings During Legislative Session. – The Commission  
24 may meet during a regular or extra session of the General Assembly.

25 **SECTION 1.(h)** Meeting Location. – The Legislative Services Commission  
26 shall grant adequate meeting space to the Commission in the State Legislative Building  
27 or the Legislative Office Building. The Commission may also meet at various locations  
28 around the State in order to promote greater public participation in its deliberations.

29 **SECTION 1.(i)** Reports. – The Commission shall make a final report to the  
30 2006 Regular Session of the 2005 General Assembly no later than March 31, 2006. The  
31 final report shall contain recommendations for legislation to implement  
32 recommendations made by the Commission. The Commission shall terminate on March  
33 31, 2006.

34 **SECTION 1.(j)** Notwithstanding the provisions of G.S. 115C-546.1(b), the  
35 Secretary of Revenue shall remit to the State Treasurer for credit to the General  
36 Assembly the sum of one hundred thousand dollars (\$100,000) of the funds to be  
37 deposited in the Public School Building Capital Fund pursuant to G.S. 115C-546.1(b)  
38 during the 2005-2006 fiscal year. These funds shall be used for the expenses of the  
39 Education Facility Financing Study Commission. The Commission may also apply for,  
40 receive, or accept grants and contributions, subject to the provisions of G.S. 120-32.03,  
41 to support the work of the Commission.

42 **SECTION 2.** This act becomes effective July 1, 2005.