GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2005

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HOUSE BILL 1049

Short Title:	Amend Interest Rate Laws.	(Public)
Sponsors:	Representatives Brubaker, Church (Primary Sponsors); and LaRoque.	
Referred to:	Rules, Calendar, and Operations of the House.	

March 31, 2005

A BILL TO BE ENTITLED

AN ACT TO AMEND THE INTEREST RATE LAWS TO AUTHORIZE THE COMMISSIONER OF BANKS TO ALLOW CERTAIN AFFILIATES OF LICENSEES UNDER G.S. 53-176 TO BE EXEMPT FROM CERTAIN PROVISIONS OF CHAPTER 24 OF THE GENERAL STATUTES.

The General Assembly of North Carolina enacts:

SECTION 1. This act amends the laws governing interest rates as they relate to certain optional rate lenders.

SECTION 2. This act is effective when it becomes law.