GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2005

H **D**

HOUSE DRH10180-RU-27 (3/23)

Short Title:	Amend Interest Rate Laws.	(Public)
Sponsors:	Representatives Brubaker and Church (Primary Sponsors).	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO AMEND THE INTEREST RATE LAWS TO AUTHORIZE THE COMMISSIONER OF BANKS TO ALLOW CERTAIN AFFILIATES OF LICENSEES UNDER G.S. 53-176 TO BE EXEMPT FROM CERTAIN PROVISIONS OF CHAPTER 24 OF THE GENERAL STATUTES.

The General Assembly of North Carolina enacts:

SECTION 1. This act amends the laws governing interest rates as they relate to certain optional rate lenders.

SECTION 2. This act is effective when it becomes law.