

**NORTH CAROLINA GENERAL ASSEMBLY
LEGISLATIVE ACTUARIAL NOTE
RETIREMENT**

BILL NUMBER: House Bill 543

SHORT TITLE: Broaden Coverage/Fire and Rescue Pension

SPONSOR(S): Representative McGee

SYSTEM OR PROGRAM AFFECTED: Firemen's and Rescue Squad Workers' Pension Fund

FUNDS AFFECTED: General Fund

BILL SUMMARY: Allows the deputy fire marshals, assistant fire marshals and county firefighters of the counties to be eligible for membership in the Firemen's and Rescue Squad Workers' Pension Fund if their sole duty is that of deputy fire marshals, assistant fire marshal or county firefighters. The county commissioners must certify to the Fund annually that they have received their required 36 hours of training.

EFFECTIVE DATE: July 1, 2003

ESTIMATED IMPACT ON STATE: Both actuaries estimate the annual cost to be \$152.83 per person who joins the Pension Fund. There are approximate 161 individuals who would qualify under this bill, some of which are already members of the Pension Fund through their membership in other fire departments. If all 161 individuals whose sole duty is that of the deputy fire marshals, assistant fire marshals and county firefighters, the cost will be as follows:

FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08
\$24,606	\$24,606	\$24,606	\$24,606	\$24,606

SOURCES OF DATA: System Actuary - Buck Consultant, Inc.
General Assembly Actuary - Hartman & Associates, LLC

FISCAL RESEARCH DIVISION (919) 733-4910. The above information is provided in accordance with North Carolina General Statute 120-114 and applicable Rules of the North Carolina Senate and House of Representatives.

PREPARED BY: Stanley Moore

APPROVED BY: James D. Johnson, Director Fiscal Research Division

DATE: April 1, 2003



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