

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: HB 150 (1st Edition)

SHORT TITLE: Amend Leg. Tuition Grants

SPONSOR(S): Representatives Owens and Stam

FISCAL IMPACT					
	Yes (x)	No ()	No Estimate Available ()		
	<u>FY 2003-04</u>	<u>FY 2004-05</u>	<u>FY 2005-06</u>	<u>FY 2006-07</u>	<u>FY 2007-08</u>
REVENUES					
EXPENDITURES	\$0	\$450,000	\$475,450	\$503,500	\$532,350
POSITIONS: (cumulative)	0	0	0	0	0
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Legislative Tuition Grant Program					
EFFECTIVE DATE: 2003-04 academic year, but not paid prior to July 1, 2004.					

BILL SUMMARY: TO PROVIDE ALTERNATE CRITERIA FOR AWARDING LEGISLATIVE TUITION GRANTS TO STUDENTS ATTENDING ACCREDITED INSTITUTIONS OF HIGHER LEARNING. Adds new GS 116-25.1 to make legislative tuition grants available to certain institutions of religious instruction. Makes conforming changes to GS 116-21.3(d) and GS 116-21.4(b). Makes other technical changes. Effective July 1, 2003, and applies to the 2003-04 academic year and to each year thereafter.

ASSUMPTIONS AND METHODOLOGY: Used existing full-time equivalent student data (FTE) for the students attending the two Bible colleges or seminaries that would become eligible under this bill and projected a cumulative 3% enrollment growth per year. In addition, started with the existing \$1800 Legislative tuition grant and assumed a \$50 annual increase which follows the most recent historical budget trends for this program.

SOURCES OF DATA: NC State Education Assistance Authority

TECHNICAL CONSIDERATIONS: The students attending Roanoke Bible College and Southeastern Theological Seminary of Southeastern College have 45 and 205 full-time equivalent students, respectively, for this academic year.

FISCAL RESEARCH DIVISION: (919) 733-4910

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DATE: April 7, 2003



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