

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

**SENATE BILL 705
RATIFIED BILL**

AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING,
WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN
CAPITAL IMPROVEMENTS PROJECTS OF THE CONSTITUENT
INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA.

The General Assembly of North Carolina enacts:

SECTION 1. The purpose of this act is: (i) to authorize the construction by certain constituent institutions of The University of North Carolina, of the capital improvements projects listed in the act for the respective institutions, and (ii) to authorize the financing of these projects with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, or other funds, or any combination of these funds, but not including funds appropriated from the General Fund of the State.

SECTION 2. The capital improvements projects, and their respective costs, authorized by this act to be constructed and financed as provided in Sections 1 and 6 of this act are as follows:

1	Appalachian State University Athletic Facilities 400-Space Parking Deck	35,800,000 5,000,000
2	East Carolina University College Hill Residence Halls - Phase I Renovation of Clement, Greene, and White Residence Halls	35,000,000 4,950,000
3	North Carolina A&T State University Renovation of the Memorial Student Union	2,700,000
4	North Carolina Central University 500-Space Parking Deck	5,000,000
5	North Carolina State University Renovation of Berry, Becton, and Bagwell Residence Halls E.S. King Village Community Center Student Fitness Center Partners V Building Renovations to Thompson Theatre, Talley, Witherspoon and Price Music Center Derr Track, Softball, and Soccer Complex Renovations to Reynolds Coliseum	10,000,000 2,000,000 12,000,000 18,000,000 6,000,000 1,000,000 5,000,000
6	The University of North Carolina at Chapel Hill Rizzo Center - Expansion McColl Building Addition Botanical Garden Visitor Education Center	18,000,000 18,000,000 6,000,000

	Ackland Art Museum - Expansion	16,000,000
	Printing Services	3,500,000
	ITS Building	12,300,000
	Former YMCA Renovation	3,500,000
	Student Family Housing	30,000,000
	Cobb Residence Hall - Renovation	9,884,000
	Parking Facilities	19,200,000
	Major Infrastructure Improvements & Waste Remediation	52,000,000
7	University of North Carolina at Charlotte Student Union	39,700,000
	Baseball Stadium Improvements	3,000,000
8	University of North Carolina at Greensboro Exercise Track	1,000,000
	Ragsdale/Mendenhall, and Weil/Winfeld Residence Halls - Renovations	3,300,000
	Elliot University Center Library Connector	1,500,000
	Gove Health Center	8,500,000
	Softball Field and Stadium Complex	3,000,000
9	Western Carolina University New Student Residence Hall	13,161,000
	Residence Hall Renovation	10,264,700
	Parking Deck - 500 Spaces	6,250,000
	Dodson Cafeteria Renovation	4,927,400
	Softball Field and Stadium	2,320,000

SECTION 3. The capital improvements projects, and their respective costs, authorized by this act to be financed as provided in Section 1 and Section 5 of this act, are as follows:

1	The University of North Carolina at Chapel Hill Burnett-Womack Building	7,395,000
	Beard Hall Renovations	2,394,000
	Science Complex, Phase I	8,854,000
	Manning Steam Plant	13,212,360
	Global and International Studies Facility	5,000,000
	Cogeneration-Turbine Improvements	24,000,000
2	The University of North Carolina at Pembroke Auxiliary Services Building	1,500,000
	Improvements to Recreational, Athletic, and Physical Education Facilities	600,000

SECTION 4. At the request of the Board of Governors of The University of North Carolina and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the cost of, or a change in the method of, funding the projects authorized by this act. In determining whether to authorize a change in cost or funding, the Director of the Budget shall consult with the Joint Legislative Commission on Governmental Operations.

SECTION 5. Pursuant to G.S. 116D-26, the Board of Governors may issue, subject to the approval of the Director of the Budget, at one time or from time to time, special obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring, constructing, or providing for the projects authorized by

this act. The maximum principal amount of bonds to be issued shall not exceed the specified project costs in Sections 2 and 3 of this act plus fifteen million dollars (\$15,000,000) for related additional costs, such as issuance expenses, funding of reserve funds, and capitalized interest.

SECTION 6. With respect to three projects at the University of North Carolina at Chapel Hill, the Rizzo Center Expansion, the Ackland Art Museum Expansion, and Student Family Housing, the institution may accomplish construction and financing through lease arrangements to and from nonprofit corporations as follows:

1. Rizzo Center through lease with the Kenan-Flagler Business School Foundation.
2. Ackland Art Museum through lease with the University of North Carolina at Chapel Hill Foundation, Inc.
3. Student Family Housing through lease with the University of North Carolina at Chapel Hill Foundation, Inc.

SECTION 7. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 18th day of July, 2003.

Beverly E. Perdue
President of the Senate

Richard T. Morgan
Speaker of the House of Representatives

Michael F. Easley
Governor

Approved _____ .m. this _____ day of _____, 2003