

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2003**

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**SENATE DRS75030-LL-25A (2/6)**

Short Title: Refund State Retirement Systems. (Public)

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Sponsors: Senator Allran.

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Referred to:

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A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE TO THE STATE RETIREMENT SYSTEMS THOSE CONTRIBUTIONS THAT WOULD HAVE BEEN MADE FOR THE FISCAL PERIOD BEGINNING FEBRUARY 28, 2001, AND ENDING JUNE 30, 2001, BUT FOR THE GOVERNOR'S USE OF THOSE FUNDS TO BALANCE THE BUDGET.

The General Assembly of North Carolina enacts:

**SECTION 1.** The 2003-2004 General Assembly shall appropriate from the General Fund to the State retirement systems funds sufficient to make the contributions to those retirement systems that would have been made for the fiscal period beginning February 28, 2001, and ending June 30, 2001, but for the Governor's use of the funds budgeted for those contributions to balance the State budget. The appropriation shall provide for payment to be made with interest at rates determined by the General Assembly to be consistent with the performance and earnings of the systems.

**SECTION 2.** This act is effective when it becomes law.