

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2003**

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**SENATE BILL 450\***

Short Title: Property Tax Correction.

(Public)

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Sponsors: Senator Queen.

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Referred to: Finance.

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March 18, 2003

A BILL TO BE ENTITLED

1 AN ACT TO PROVIDE FOR THE RELEASE OR REFUND OF CERTAIN  
2 PROPERTY TAXES.  
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4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Notwithstanding the provisions of G.S. 105-380 and G.S.  
6 105-381, for the 2002-2003 tax year a taxing unit shall release or refund the portion of  
7 property taxes paid on real property that is attributable to the erroneous inclusion of a  
8 septic or well system in the valuation of the property. For the purposes of this act,  
9 "erroneous inclusion of a septic or well system" means the inclusion in the valuation of  
10 real property of the value of a septic or well system that is not in fact a component part  
11 of the real property. The term does not include any other errors related to septic or well  
12 systems in the valuation of real property.

13 **SECTION 2.** This act is effective when it becomes law.