

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

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**HOUSE BILL 754
Committee Substitute Favorable 4/23/03
Senate Judiciary I Committee Substitute Adopted 7/19/03**

Short Title: Amortization Moratorium.

(Public)

Sponsors:

Referred to:

March 27, 2003

A BILL TO BE ENTITLED

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2 AN ACT TO PLACE A MORATORIUM UNTIL DECEMBER 31, 2004, ON THE
3 ENACTMENT OF NEW OR EXPANDED ORDINANCES AMORTIZING OFF
4 PREMISES OUTDOOR ADVERTISING BY LOCAL GOVERNMENTS, AND
5 TO DIRECT THE REVENUE LAWS STUDY COMMITTEE TO STUDY THE
6 ISSUE.

7 THE GENERAL ASSEMBLY OF NORTH CAROLINA ENACTS:

8 **SECTION 1.** On or before December 31, 2004, no local government shall
9 enact any new ordinance amortizing off premises outdoor advertising or extend or
10 expand any existing ordinance amortizing off premises outdoor advertising.

11 **SECTION 2.** The Revenue Laws Study Committee is directed to study local
12 government ordinances amortizing off premises outdoor advertising, and report any
13 findings, together with any recommended legislation, to the 2004 Regular Session of the
14 2003 General Assembly upon its convening.

15 **SECTION 3.** This act is effective when it becomes law.