

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2003**

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**HOUSE BILL 528\***

Short Title: Revenue Laws Property Tax Study. (Public)

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Sponsors: Representatives Moore, Clary, and England (Primary Sponsors).

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Referred to: Rules, Calendar, and Operations of the House.

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March 17, 2003

A BILL TO BE ENTITLED

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2 AN ACT TO REQUIRE THE PROPERTY TAX SUBCOMMITTEE OF THE  
3 REVENUE LAWS STUDY COMMITTEE TO STUDY THE VALUATION OF  
4 PARTIALLY IMPROVED, UNDEVELOPED LOTS IN SUBDIVISIONS.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** The Property Tax Subcommittee of the Revenue Laws Study  
7 Committee shall study the valuation of partially improved, undeveloped lots in  
8 subdivisions. The Subcommittee shall report its findings and recommendations to the  
9 Revenue Laws Study Committee. The Revenue Laws Study Committee shall make an  
10 interim report of its findings and recommendations to the 2004 Regular Session of the  
11 2003 General Assembly and shall make a final report of its findings and  
12 recommendations to the 2005 General Assembly.

13 **SECTION 2.** This act is effective when it becomes law.