GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

H HOUSE DRH60478-LL-197 (4/22)

Short Title: Charter School Retirement Election.	(Public)
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Sponsors: Representatives Allred and Ross (Primary Sponsors).

Referred to:

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1 A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE EXISTING CHARTER SCHOOLS TO ELECT TO PARTICIPATE IN THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM AND THE NORTH CAROLINA TEACHERS' AND STATE EMPLOYEES' MAJOR MEDICAL PLAN.

The General Assembly of North Carolina enacts:

7 SECTION 1. Notwithstanding the time limitations contained in 8 G.S. 135-5.3(b) and G.S. 135-40.3A(b), the boards of directors of (i) New Century High School, a charter high school currently in Chapel Hill but relocating effective July 1, 9 2004, in Saxapahaw; and (ii) Hope Elementary School, a charter school in Raleigh; may 10 elect to become participating employers in the Teachers' and State Employees' 11 Retirement System in accordance with Article 1 of Chapter 135 of the General Statutes 12 and may also elect to become participating employing units in the North Carolina 13 14 Teachers' and State Employees' Comprehensive Major Medical Plan in accordance with Article 3 of Chapter 135. The elections authorized by this section shall be made no later 15 than 30 days after the effective date of this act and shall be made in accordance with all 16 other requirements of G.S. 135-5.3 and G.S. 135-40.3A. 17

SECTION 2. This act is effective when it becomes law.