

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: HB 883 (First Edition)

SHORT TITLE: Tyrrell Occupancy Tax

SPONSOR(S):

FISCAL IMPACT

	Yes (X)	No ()	No Estimate Available (X)		
	<u>FY 2001-02</u>	<u>FY 2002-03</u>	<u>FY 2003-04</u>	<u>FY 2004-05</u>	<u>FY 2005-06</u>

REVENUES

**General Fund
Tyrrell County**

*** No General Fund Impact *
* See Assumptions and Methodology ***

**PRINCIPAL DEPARTMENT(S) &
PROGRAM(S) AFFECTED:** Tyrrell County.

EFFECTIVE DATE: When it becomes law.

BILL SUMMARY: The bill authorizes Tyrrell County to levy a 6% room occupancy tax. The proceeds must be remitted to a county Tourism Development Authority (TDA), which must use two-thirds of the proceeds to promote travel and tourism and one-third for tourism-related expenditures. These administrative and use provisions conform to the uniform guidelines followed by the House Finance Committee.

ASSUMPTIONS AND METHODOLOGY: Neither Tyrrell County or Columbia currently levies an occupancy tax. The 1997 Economic Census indicates that there were no hotels, motels, rooming houses, or camps in the county at that time. The North Carolina Department of Commerce Tourism Web Site indicates that there is one motel and two (2) bed and breakfasts in Columbia, with a total of approximately 23 rooms. This suggests that some occupancy tax revenue will be generated if the County levies the tax. Fiscal Research cannot estimate the amount of revenue the 6% tax will generate.

FISCAL RESEARCH DIVISION 733-4910

PREPARED BY: Linda Struyk Millsaps

APPROVED BY: James D. Johnson

DATE: October 8, 2001



Signed Copy Located in the NCGA Principal Clerk's Offices