

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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SENATE BILL 760

Short Title: NC Indian Economic Development Funds. (Public)

Sponsors: Senators Martin of Guilford; Ballance and Weinstein.

Referred to: Appropriations/Base Budget.

April 2, 2001

A BILL TO BE ENTITLED

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2 AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA INDIAN
3 ECONOMIC DEVELOPMENT INITIATIVE, INC.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** There is appropriated from the General Fund to the North
6 Carolina Indian Economic Development Initiative, Inc., a nonprofit corporation, the
7 sum of one hundred fifty thousand dollars (\$150,000) for the 2001-2002 fiscal year to
8 foster and promote economic development on behalf of, and in cooperation with, the
9 State's recognized Indian tribes and organizations, and to promote the creation of new
10 businesses and the expansion and growth of existing businesses among the American
11 Indian population statewide. The North Carolina Indian Economic Development
12 Initiative, Inc., shall report to the Joint Legislative Commission on Governmental
13 Operations regarding its progress and the expenditure of the funds by April 1, 2002, and
14 shall make a final report to the Commission by October 1, 2002.

15 **SECTION 2.** This act becomes effective July 1, 2001.