

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001

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HOUSE BILL 938
Committee Substitute Favorable 4/11/01
Senate Education/Higher Education Committee Substitute Adopted 5/3/01

Short Title: Community Colleges May Receive EDA Grants.

(Public)

Sponsors:

Referred to:

March 29, 2001

1 A BILL TO BE ENTITLED
2 AN ACT TO PERMIT COMMUNITY COLLEGES TO GRANT SECURITY
3 INTERESTS TO FEDERAL AGENCIES.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. G.S. 115D-58.1 reads as rewritten:

6 "§ 115D-58.1. Federal contracts and grants.

7 The board of trustees of any institution may apply for and accept grants from the
8 federal government or any agency thereof, in order to carry out the institution's mission.
9 In exercising this authority, the board of trustees may enter into and carry out contracts
10 with the federal government or any agency thereof, may agree to and comply with any
11 lawful and reasonable condition attached to such a ~~grant~~, grant including, in the case of
12 a grant from the Economic Development Administration, the granting of a security
13 interest to the Economic Development Administration in any real property or equipment
14 purchased with the grant, limiting the sale or use of the real property or equipment as
15 prescribed by regulations of the Economic Development Administration, and may make
16 expenditures from any funds so granted. The State Board of Community Colleges shall
17 adopt rules and regulations governing the application for and the acceptance of grants
18 under this section."

19 SECTION 2. S.L. 1988-907 is repealed.

20 SECTION 3. S.L. 1991-616 is repealed.

21 SECTION 4. This act is effective when it becomes law.