## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

## HOUSE BILL 1685\*

Short Title: Clayton Annexations.

Sponsors:	Representative Daughtry.
Referred to:	Finance.

## June 13, 2002

1		A BILL TO BE ENTITLED				
2	AN ACT TO	AUTHORIZE THE TOWN OF CLAYTON TO ENTER INTO				
3	AGREEMENTS FOR PAYMENTS IN LIEU OF ANNEXATION.					
4	The General Ass	sembly of North Carolina enacts:				
5	<b>SECTION 1.</b> Notwithstanding any applicable provision of the General					
6	Statutes or any other public or local law, the Town of Clayton is granted certain contract					
7	powers as follows:					
8	(1)	The Town of Clayton may, by individual and specific agreements,				
9		provide that certain property described in Section 4 of this act may not				
10		be involuntarily annexed by the Town prior to December 30, 2006,				
11		under the General Statutes as they now exist or may be subsequently				
12		amended. The Town of Clayton shall not seek to repeal this act upon				
13		its approval by the General Assembly. Nothing in this act impairs the				
14		right of the General Assembly to annex any such property by special				
15		local act.				
16	(2)	Any agreements entered into as provided in subdivision (1) of this				
17		section are deemed by this section to be proprietary and commercial in				
18		nature and are specifically determined to be consistent with the public				
19 20	(2)	policy of the State of North Carolina.				
20	(3)	Any agreements entered into as provided in subdivision (1) of this				
21		section are continuing agreements and are binding on and enforceable				
22 23		against the current and future members of the Town Council of the				
23 24		Town of Clayton during the full term of the agreements and any extensions thereof.				
24 25	(4)	The parties to any agreements entered into as provided in subdivision				
23 26	(4)	(1) of this section are authorized by this section to modify, amend, and				
20 27		extend the agreements on mutual written consent, without the approval				
28		of the General Assembly, provided that any modification or				
20		amendment does not materially alter the concept of the agreements.				
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## GENERAL ASSEMBLY OF NORTH CAROLINA

1	SECTION 2. The Town of	of Clayton may accept, as consid	leration for the			
2	agreements, "Payments in lieu of taxes."					
3	<b>SECTION 3.</b> Payments in lieu of taxes under this act shall be annually					
4	computed based upon the tax assessment of the relevant and designated tracts, including					
5	improvements, as determined by the Johnston County Tax Assessor's Office, with the					
6	formula for making the computation being stated in the agreement referenced under					
7	Section 1 of this act.					
8	<b>SECTION 4.</b> The agreeme	nts under Section 1 of this act sha	all apply to the			
9	following described properties:					
10						
11	Tax Parcel Number	Owner	Acreage			
12	05I04002A	Caterpillar, Inc.	145.53			
13	05I05001D	Cutter Labs. % Bayer	58.91			
14	05I05001E	Bayer Corp.	54.65			
15	05I05001F	Bayer Corp.	72.75			
16	05E99010H	Novo Nordisk	8.27			
17	05I05008A	Novo Nordisk	202.87			
18	05E99010G	Novo Nordisk	46.95			
19	<b>SECTION 5.</b> This act is effective when it becomes law.					