

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1999

SENATE BILL 653
RATIFIED BILL

AN ACT RELATING TO INVESTMENT OF HEALTH TRUST FUND MONIES BY
THE COUNTY OF DURHAM.

The General Assembly of North Carolina enacts:

Section 1. The County of Durham, or any governing body, agency, person, or other corporation that contracts with Durham County for the investment, care, or administration of monies held by the County in its Community Health Trust Fund, may invest and reinvest monies constituting the Fund in one or more of the types of securities or other investments, and subject to the same restrictions, as authorized by State law for the State Treasurer in G.S. 147-69.2.

Section 2. This act shall apply only to monies constituting the Community Health Trust Fund. Limitations on investment and reinvestment of Fund assets may be enacted by the Durham County Board of Commissioners.

Section 3. This act, insofar as it authorizes certain investments, amends G.S. 159-30 with regard to the investment of the Durham County Community Health Trust Fund only.

Section 4. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 27th day of May, 1999.

Dennis A. Wicker
President of the Senate

James B. Black
Speaker of the House of Representatives