

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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HOUSE BILL 450

Short Title: Make Car Tax Progressive.

(Public)

Sponsors: Representatives Edwards; Dedmon, Gardner, Luebke, Melton, and Warner.

Referred to: Finance.

March 15, 1999

A BILL TO BE ENTITLED

AN ACT TO REMOVE THE HIGHWAY USE TAX LOOPHOLE FOR LUXURY
AUTOMOBILES.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-187.3(a) reads as rewritten:

"(a) Amount. – The rate of the use tax imposed by this Article is three percent (3%) of the retail value of a motor vehicle for which a certificate of title is issued. The tax is payable as provided in G.S. 105-187.4. The tax may not be more than one thousand dollars (\$1,000) for each certificate of title issued for a Class A or Class B motor vehicle that is a commercial motor vehicle, as defined in G.S. 20-4.01. ~~The tax may not be more than one thousand five hundred dollars (\$1,500) for each certificate of title issued for any other motor vehicle.~~"

Section 2. This act becomes effective July 1, 1999, and applies to certificates of title issued on or after that date.