

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: HB 1188

SHORT TITLE: Special Veterans Plates Fees

SPONSOR(S): Rep. Buchanan

FISCAL IMPACT:	Expenditures:	Increase ( )	Decrease ( )
	Revenues:	Increase (X)	Decrease (X)
		No Impact ( )	
		No Estimate Available ( )	

<u>FUND AFFECTED:</u> (SRPA)	General Fund (X)	Highway Fund (X)	Local Govt. ( )
	Other Funds (X)	Special Registration Plate Account	
		Veterans Home Trust Fund (VHTF)	

**BILL SUMMARY:** The bill changes the distribution of proceeds from the charge for the followingspecial veterans plates: American Legion, Military Retirees, Partially Disabled Veterans, Pearl Harbor Survivors, Purple Heart Recipients, and Veterans of Foreign Wars. Currently, \$10 fee for these plates goes to the Special Registration Plate Account within the Highway Fund. Under the bill, half of the funds go to the Veterans Home Trust Fund within the General Fund

EFFECTIVE DATE: October 1, 1996

FISCAL IMPACT

	<u>FY</u> 1996-97	<u>FY</u> 1997-98	<u>FY</u> 1998-99	<u>FY</u> 1999-00	<u>FY</u> 2000-01
REVENUES:					
GENERAL FUND					
VHTF		Annual revenue gain of \$26,500			
HIGHWAY FUND					
SRPA		Annual revenue loss of \$26,500			

**ASSUMPTIONS AND METHODOLOGY:** There are approximately 5,300 plates issued for the categories covered by the bill. Under the bill, half of the \$10.00 in revenue from each plate would go to the Veterans Home Trust Fund within the General Fund (\$5.00 X 5,300 = \$26,500). This amount would cease to go to the Special Registration Plate Account.

FISCAL RESEARCH DIVISION 733-4910

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