

1 or over, and is of good moral character, and submits evidence satisfactory
2 to the Board that:

3 a1. ~~The candidate has completed a total of 150 college semester~~
4 ~~hours, or, has completed a minimum of 120 college semester~~
5 ~~hours with a concentration in accounting, which include a~~
6 ~~bachelor's degree at a college or university determined by the~~
7 ~~Board to have standards substantially equivalent to a regionally~~
8 ~~accredited institution, and~~

9 b1. ~~The candidate's total postsecondary school education included a~~
10 ~~concentration in accounting, as defined by the Board, or degree~~
11 ~~studies were supplemented with courses determined by the Board~~
12 ~~to be substantially equivalent to a concentration in accounting.~~
13 ~~character.~~

14 In order to be eligible to take the examination given by the Board a person
15 shall submit evidence satisfactory to the Board that the person holds a
16 bachelors degree from a college or university accredited by one of the
17 regional accrediting associations or from a college or university
18 determined by the Board to have standards substantially equivalent to a
19 regionally accredited institution. The degree studies must include a
20 concentration in 'accounting,' as defined by the Board, or be
21 supplemented with courses that the Board determines to be substantially
22 equivalent to a concentration in accounting. ~~Provided, however, the~~ The
23 Board may, in its discretion, waive the education requirement of any
24 candidate if the Board is satisfied from the result of a special written
25 examination given the candidate by the Board to test his educational
26 qualifications that he is as well qualified as if he met the education
27 requirements specified above. The Board may provide by regulation for
28 the general scope of such examinations and may obtain such advice and
29 assistance as it deems appropriate to assist it in preparing, administering
30 and grading such special examinations.

31 In order to be eligible to receive a certificate of qualification to
32 practice as a certified public accountant a person shall submit evidence
33 satisfactory to the Board that:

34 a2. The applicant for a certificate of qualification has completed 150
35 semester hours that includes a bachelors degree with a
36 concentration in accounting, and any other course work as the
37 Board requires by rule from a college or university determined
38 by the Board to have standards substantially equivalent to a
39 regionally accredited institution; and

40 b2. Such applicant, in addition to passing the examination given by the Board,
41 shall have—The applicant has the endorsement as to his eligibility of
42 three certified public accountants who currently hold licenses in any

1 state or territory of the United States or the District of Columbia and the
2 applicant shall have had either:

- 3 a. Two years experience in the field of accounting under the direct
4 supervision of a certified public accountant who currently holds a
5 valid license in any state or territory of the United States or the
6 District of Columbia, or
7 b. Five years experience teaching accounting in a four-year college
8 or university accredited by one of the regional accrediting
9 associations or in a college or university determined by the Board
10 to have standards substantially equivalent to a regionally
11 accredited institution; or
12 c. Five years experience in the field of accounting; or five years
13 experience teaching college transfer accounting courses at a
14 community college or technical institute accredited by one of the
15 regional accrediting associations; or
16 d. Any combination of such experience determined by the Board to
17 be substantially equivalent to the foregoing.

18 A Master's or more advanced degree in accounting, tax law,
19 economics, business administration, or the equivalent thereof, or a law
20 degree with emphasis in taxation or accounting from an accredited
21 college or university may be substituted for one year of experience. The
22 Board may permit persons otherwise eligible to take its examinations
23 and withhold certificates until such persons shall have had the required
24 experience."

25 Sec. 2. This act becomes effective January 1, 2001.