

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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SENATE BILL 1148*

Short Title: Beach Plan Additional Coverage.

(Public)

Sponsors: Senators Soles, Conder; and Perdue.

Referred to: Pensions and Retirement/Insurance/State Personnel.

May 15, 1996

A BILL TO BE ENTITLED

1 AN ACT TO PROVIDE ADDITIONAL COVERAGE UNDER THE NORTH
2 CAROLINA BEACH PLAN AS RECOMMENDED BY THE LEGISLATIVE
3 RESEARCH COMMISSION'S COMMITTEE ON INSURANCE AND
4 INSURANCE-RELATED ISSUES.
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6 The General Assembly of North Carolina enacts:

7 Section 1. G.S. 58-45-35(b) reads as rewritten:

8 "(b) If the Association determines that the property is insurable and that there is no
9 unpaid premium due from the applicant for prior insurance on the property, the
10 Association, upon receipt of the premium, or part of the premium, as is prescribed in the
11 plan of operation, shall cause to be issued a policy of essential property insurance and
12 shall offer additional extended coverage, optional perils endorsements, business income
13 coverage, crime insurance, separate policies of windstorm and hail insurance, or their
14 successor forms of coverage, for a term of one year or three years. Any policy issued
15 under this section shall be renewed, upon application, as long as the property is insurable
16 property."

17 Sec. 2. This act becomes effective January 1, 1997, and applies to policies
18 issued or renewed on or after that date.