GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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HOUSE BILL 1369

Short Title: Economic Development Funds.	(Public)
Sponsors: Representatives Shaw and H. Hunter.	
Referred to: Appropriations.	

May 28, 1996

1 A BILL TO BE ENTITLED

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AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE TO PROVIDE ECONOMIC INCENTIVES TO NORTH CAROLINA CITIES VYING TO HOST THE CENTRAL INTERCOLLEGIATE ATHLETIC ASSOCIATION (CIAA) BASKETBALL TOURNAMENT.

Whereas, over the last few years, the State of North Carolina has hosted the Central Intercollegiate Athletic Association (CIAA) Basketball Tournament; and

Whereas, the CIAA Basketball Tournament creates jobs and provides merchants and businesses within a 75-mile radius of the host city tremendous economic benefits; and Whereas, during the week of the tournament, the event attracts over 30,000 fans and generates over \$20,000,000; and

Whereas, member institutions of the CIAA conference include Elizabeth City State University, St. Augustine's College, Shaw University, North Carolina Central University, Winston-Salem State University, Johnson C. Smith University, Fayetteville State University, and Livingstone College; and

Whereas, the CIAA Basketball Tournament serves as a fund-raising and scholarship mechanism for the member institutions thereby enabling many of North Carolina's citizens to attend these institutions; and

Whereas, in order for North Carolina to remain the host State of the CIAA Basketball Tournament, it is crucial that the State stimulate economic development in any North Carolina city vying to host future CIAA Basketball Tournaments; Now, therefore,

The General Assembly of North Carolina enacts:

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Section 1. There is appropriated from the General Fund to the Department of Commerce the sum of two million dollars (\$2,000,000) for the 1996-97 fiscal year to be used to provide any North Carolina city hosting the CIAA Basketball Tournament with funds for economic development projects as an incentive for keeping the tournament in North Carolina.

Sec. 2. This act becomes effective July 1, 1996.