

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 710*

Short Title: Nash Room Tax Use.

(Local)

Sponsors: Senator Cooper.

Referred to: Finance.

April 6, 1993

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE NASH COUNTY TO USE THE PROCEEDS OF ITS
OCCUPANCY TAX FOR ECONOMIC DEVELOPMENT PROJECTS.

The General Assembly of North Carolina enacts:

Section 1. Section 1(e) of Chapter 32 of the 1987 Session Laws reads as
rewritten:

"(e) Distribution and use of tax revenue. Nash County shall, on a quarterly basis,
remit the net proceeds of the occupancy tax to the Nash Tourism Development
Authority. The Authority may spend funds remitted to it under this subsection only to
promote ~~travel and tourism~~ travel, tourism, and economic development projects in Nash
County, to sponsor tourist-oriented events and activities in Nash County, and to finance
~~tourist-related~~ related capital projects in Nash County, such as the construction of a
civic center and utilities within Nash County. As used in this subsection, 'net proceeds'
means gross proceeds less the cost to the county of administering and collecting the tax,
as determined by the finance officer."

Sec. 2. This act becomes effective July 1, 1993, and applies to taxes that
accrue on or after that date.