

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 1664

Short Title: Intangibles Tax Filing Threshold.

(Public)

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Sponsors: Senators Shaw; Cochrane and Ballantine.

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Referred to: Finance.

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June 2, 1994

A BILL TO BE ENTITLED

AN ACT TO RAISE THE MINIMUM FILING THRESHOLD FOR INTANGIBLES  
TAX.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-214 reads as rewritten:

**"§ 105-214. Minimum tax for filing return.**

A ~~taxpayer corporation~~ whose tax liability under this Article for a taxable year does not exceed ~~the sum of fifteen dollars (\$15.00) five hundred dollars (\$500.00)~~ is not required to file a return for that year. A taxpayer, other than a corporation, whose tax liability under this Article for a taxable year does not exceed one hundred dollars (\$100.00) is not required to file a return for that year."

Sec. 2. This act is effective for taxable years beginning on or after January 1, 1994.