

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE JOINT RESOLUTION 684
Committee Substitute Favorable 7/14/93

Sponsors:

Referred to:

March 31, 1993

1 A JOINT RESOLUTION AUTHORIZING THE LEGISLATIVE RESEARCH
2 COMMISSION TO STUDY WHETHER THE MINIMUM NUMBER OF ACRES
3 REQUIRED FOR A TRACT OF FORESTLAND TO QUALIFY FOR USE-
4 VALUE TAXATION SHOULD BE REDUCED.

5 Be it resolved by the House of Representatives, the Senate concurring:

6 Section 1. The Legislative Research Commission may study the issue of
7 whether the minimum number of acres required for a tract of forestland to qualify for
8 property taxation at its use-value should be reduced from 20 acres to a smaller number
9 of acres. In conducting its study, the Commission shall consider whether a reduction in
10 the number of minimum acres is consistent with the purpose of the use-value
11 classification, the effect of a reduction in the minimum number of acres on both the
12 number of owners and the number of acres that would qualify for use-value, and the
13 effect of the reduction on local property tax revenues. The Commission may call upon
14 the Department of Revenue to cooperate with it in making this study.

15 Sec. 2. The Commission shall make a final report of its recommendations on
16 the reduction in the minimum number of acres of forestland needed to qualify for use-
17 value taxation to the 1995 General Assembly and may make an interim report to the
18 1994 Regular Session of the 1993 General Assembly. If a recommendation proposes a
19 change in the law, the report shall include draft legislation implementing the
20 recommendation.

21 Sec. 3. The Commission may conduct the study authorized by this resolution
22 as a separate study or may include it as one of the topics to be studied by a committee of
23 the Commission.

24 Sec. 4. This resolution is effective upon ratification.