

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1991**

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**SENATE JOINT RESOLUTION 153**

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Sponsors: Senator Staton.

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Referred to: Banks and Thrift Institutions.

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February 21, 1991

1 A JOINT RESOLUTION TO COMMEMORATE THE SIXTIETH ANNIVERSARY  
2 OF THE NORTH CAROLINA BANKING COMMISSION.

3 Whereas, on April 2, 1931, the General Assembly created the North Carolina  
4 Banking Commission as the administrative agency that charters North Carolina banks  
5 and regulates them for the safety of the public and for the economic benefit of the State;  
6 and

7 Whereas, the first Commissioner of Banks assumed the duties of that office  
8 on May 27, 1931; and

9 Whereas, the General Assembly has since committed to the charge of the  
10 Banking Commission/Commissioner of Banks consumer finance companies in 1945,  
11 money transmitters in 1963, preneed funeral trust licensees in 1969, bank holding  
12 companies in 1984, mortgage bankers and brokers in 1988, and refund anticipation  
13 lenders in 1989; and

14 Whereas, the Banking Commission has for 60 years faithfully discharged its  
15 duty as a financial regulatory agency; and

16 Whereas, due to such diligent oversight and the resulting strength and  
17 soundness of North Carolina banks, the North Carolina financial community is viewed  
18 as one of the most enviable in the nation;

19 Now, therefore, be it resolved by the Senate, the House of Representatives concurring:

20 Section 1. On May 28, 1991, the General Assembly does hereby officially  
21 recognize the sixtieth anniversary of the North Carolina Banking Commission and  
22 commends the Commission for its vigilance and for having produced a safe and highly  
23 effective banking environment for North Carolina and its people.

1           Sec. 2. This resolution is effective upon ratification.